

CENTRAL BOARD MINUTES
Jan. 30, 1945

The meeting was called to order by the President and the minutes of the Jan. 23, 1945 meeting were read and approved.

No further information on the baseball team has been received and the B-Law Committee had no report to make.


Bakke reported on the information she and Mr. Badgley received on their investigation of Montana Power Stock. Two bankers and two businessmen were consulted and all seemed to feel the stock would be a good investment, however, the bankers emphasized that point that trust funds should not be invested in stocks. This investigation was carried on in order to decide upon the advisability of the Associated Students of MSU purchasing this stock which is at present owned by the Student Union and held in trust by the State Treasurer. The thirty-six shares amounting to \$3,600.00 must be converted into cash to be placed in the Student Union Interest and Sinking Fund by March 1, 1945. Badgley pointed out that it is a better plan to play safe, since the Associated Students are not primarily in the money-making business, and place the stock on the market for sale. Since the State Treasurer must be instructed as to what to do about the matter immediately, Dillavou moved the following resolution:

That the State Treasurer be instructed to place on the market for sale the thirty-six (36) shares of Montana Power Preferred Stock which he holds in trust for the Associated Students of Montana State University, so as to make the proceeds available by March 1, 1945. It is to be sold at no less than the highest bid price on the day of the sale. The entire proceeds are to be placed in the Student Union Interest and Sinking Fund.

MacKenzie seconded and the motion carried.

MacKenzie reported that the School of Mines had accepted our invitation to an "Open House" on Feb. 17 provided sleeping quarters could be secured for the boys. Possibly South Hall can be used for this purpose and since the party will be good publicity for the school, it was agreed that she should continue with the necessary arrangements.

Meeting adjourned.


Sue Smartt,
Secretary